

SYLLABUS

Code-Course	051106 – Principles of Economic and Financial Management		
Thematic Area	Economy	Year	First
Course Type	Basic education	Credits	6 cr. ECTS
In-class Hours	60 hours	Hours of Individual Work	90 hours

BRIEF COURSE DESCRIPTION

Financial en economic management is one of the basic functions in business management. The financial and economic approach Is essential to achieve the goals in business efficiency.

Based on the information provided by accounting, business managers must be able to analyse the business financial and economic situation, establish the necessary measures for the smooth running of the company, evaluate the advisability of making certain investments before assuming them, and make the decisions that are most convenient to obtain financial resources at the right time, in the necessary volume and at a cost that can be assumed by the organization.

These will be some of the data that the financial function provides within the general management process of the tourism company.

It is necessary to emphasize the orientation of the content of the subject towards a practical dimension, being the organizations of the tourist sector the main subjects of application. It is recommended to have successfully achieved the learning objectives established for the subject of Accounting in tourism businesses

BASIC SKILLS

BS1 - That students can demonstrate that they possess and understand knowledge in an area of study that is based on general secondary education, and that it is reinforced in advanced textbooks, including some aspects that imply knowledge from the avant-garde in Your field of study.

GENERAL SKILLS

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GS9 – Use the potential of the information and communication technologies for an efficient management of the working environment

SPECIFIC SKILLS

SS17 - Interpret financially and economically important information of catering businesses in order to properly diagnose, control and adopt corrective measures to be implemented to guarantee their sustainability.

THEMATIC CONTENTS

- Analyze and diagnose the financial and economic situation of the tourism company.
- Understand and interpret relevant information at the economic and financial level of catering companies.
- Learn the importance of work organization, accuracy.
- Know the concept, objectives and methodology of the analysis of the financial statements.
- Use the main techniques and tools to diagnose the financial and economic situation of the tourism company and its interpretation.
- Prepare proposals for decisions based on financial economic analysis.
- Evaluate the investments and financing sources of catering companies.
- Know and know how to apply investment evaluation methods to determine their suitability.
- Know the financial sources that the company can access.
- Use financial mathematics to hurry decisions about investments and sources of financing.

THEMATIC CONTENTS

1. Introduction
 2. Company's economic analysis
 3. Introduction to financial mathematics
 4. Investments in catering businesses
 5. Financing of catering businesses
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LEARNING METHODOLOGY

This course consists of lectures that present the theoretical content to students. It is required students participation in order to go deeper into different points of view on the topics seen in class. Students will also carry out practical activities.

ASSESSMENT SYSTEM

The assessment system assesses the student's achievement of learning outcomes regarding the subject's own competences.

Students may choose between continuous assessments throughout the year or a final examination at the end of the course.

Continuous assessment: the teaching-learning process is assessed by a continuous monitoring of the work done by the students throughout the course.

Final examination: it assesses the students' learning outcomes by means of a final exam at the end of the course. Students who cannot come to class regularly due to justified reasons will be assessed at the end of the course.

Assessment systems	Continuous	Final
Student assignments	60 %	40 %
Final written exam	40 %	60 %

Review and Reassessment of the Course

The student has the right to review all the evidences that have been designed for the assessment of learning.

If a student fails to achieve the learning objectives of the course, in order to opt for the reassessment of the course and submit a new reassessment task, it will be mandatory to fulfil one of these conditions:

A) Students must have been awarded a mean grade of 5.0 or higher in relation to the activities carried out throughout the semester without taking into account the final exam/s (both continuous assessment and single assessment) and having attended the final exam.

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B) Students must have been awarded a final minimum grade of 4.0 in the overall course.

After the reassessment, the maximum grade is 5.0 in the overall course.

BIBLIOGRAPHY

- Oriol Amat. *Análisis Económico Financiero*. Gestión 2000 (última edición).
- Oriol Amat. *Comprender la contabilidad y las finanzas* (última edición).
- Oriol Amat. *Anàlisi de estats financers. Fundaments y aplicació. Gestion 2000*. (última edición).

Complementary resources:

- Ángel W. Aranda (1996) *Dirección financiera en las empresas turísticas*, Hipólito EDITORIAL CENTRO DE STUDIOS RAMON ARECES
- José de Jaime Eslava (2003). *Análisis Económico-financiero de las decisiones de gestión empresarial*, , ESIC
- Guillermo Méndez González y Juan Carlos Aguado Franco (2006). *La gestión financiera de las Empresas Turísticas*, THOMSON
- G. Sierra, D. López, F. Serrano (2003). *Introducción a la contabilidad y al análisis financiero en el sector turístico*. PIRAMIDE
- M^o C. Verona, M. Hernández (2011). *Decisiones de inversión y financiación en empresas del sector turístico*, , DELTA PUBLICACIONES
- Figuerola Palomo, Manuel (1995) *Economía para la gestión de las empresas Turísticas*
- Nassir Sapag Chain (2001). *Evaluación de proyectos de inversión en la empresa*. PRENTICE HALL
- Antich Corgos, Jorge y Moya Calramunt, Miguel (1992). *Gestión financiera. Edición para técnicos en empresas turísticas*. Editorial Síntesis. Madrid.

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- González Pascual, Julián (2008). *Análisis de la empresa a través de su información económico-financiera. Fundamentos teóricos y aplicaciones*. Editorial Pirámide. Madrid.
- Vegas, Avelino (2006). *Manual de Finanzas para empresas turísticas*. Editorial Síntesis. Madrid.
- Rivero Torre, Pedro (2002). *Análisis de balances y estados financieros complementarios*. Madrid Pirámide 2002.